



FIRE AND POLICE RETIREMENT BOARD

The Fire and Police Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 4:15 p.m. on the day above written.

Roll Call at 4:27 p.m.

Present:

Brian Burry	Chair
Darrell Fifield	Vice Chair
Carla Lombardi	Member
Paul Cliby	Member
Stephen Guinn	Member

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APPROVE AGENDA OF DECEMBER 18,
2003

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Administrator McDivitt reports that Member Fifield has a release time approval to attend two conferences in the state of Florida in January 2004, and staff needs to register by December 19 to receive the lowest possible fee and although these items are normally on consent calendar for approval of travel, staff is asking for direction to authorize payment and achieve formal approval at the January Board meeting. Conference information is distributed to the Board and Chair Burry directs staff to make payment as requested.

ON MOTION of Member Cliby seconded by Member Guinn, duly carried, RESOLVED to approve the agenda of December 18, 2003, hereby approved by the following vote:

Ayes:	Burry, Fifield, Cliby, Guinn, Lombardi
Noes:	None
Abstain:	None
Absent:	None

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APPROVE MINUTES OF NOVEMBER 5,
2003, REGULAR BOARD MEETING AND
NOVEMBER 24, 2003, SPECIAL BOARD
MEETING

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ON MOTION of Member Cliby seconded by Member Guinn, duly carried, RESOLVED to approve the minutes of November 5 and November 24, 2003, hereby approved by the following vote:

Ayes:	Burry, Fifield, Cliby, Guinn, Lombardi
Noes:	None
Abstain:	None
Absent:	None

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TIMED SCHEDULED HEARINGS AND MATTERS

4:15 p.m.

CONSIDER FEE PROPOSAL FROM GABRIEL ROEDER AND SMITH FOR A SPECIAL BENEFIT ENHANCEMENT STUDY AS REQUESTED BY THE LABOR ASSOCIATIONS.

Stanley McDivitt, Retirement Administrative summarizes the proposal stating a request to do two special studies came from the City and the Fire and Police Systems Labor Groups, that will provide a brief overview and Rick Roeder will follow to provide additional detail. He further stated that Mr. Roeder has proposed two methods and cost for each and its base form calls for two options; Option 1 has a fee of \$5,750, Option 2 a fee of \$20,950, if there is no analysis of the 16 deferred vested, there is a reduction of \$3,000 for a net fee of \$23,700. Mr. McDivitt reported the second component is a different method and if we choose to do the explicit projection modeling method, the fee for Option 1 is \$5,750, Option 2 \$27,700, for a total of \$33,450 and if the Boards decide not to study the deferred vested, a deduction of \$3,000 for a net fee of \$30,450. He continued stating he has spoken with all the labor groups and City and they have all confirmed their position to participate and are requesting that the Board share one-third, one-third will be paid by the labor organizations and one-third will be paid by the City. Mr. Rick Roeder continues with an overview of the proposal as submitted and responds to questions. Brief discussion followed.

ON MOTION of Member Cliby seconded by Member Guinn duly carried, RESOLVED to accept proposal for a net fee of \$23,700 from Gabriel Roeder and Smith for a special benefit enhancement study as requested by the labor associations, excluding analysis of deferred vested employees, payable one-third by Systems, one-third by the labor groups and one-third by the City, hereby approved by the following vote:

Ayes:	Burry, Fifield, Lombardi, Cliby, Guinn
Noes:	None
Abstain:	None
Absent:	None

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4:20 P.M.

APPROVE RESOLUTION FOR THE FIRE AND POLICE RETIREMENT SYSTEM
ADOPTING: 1) ACTUARIAL INVESTIGATION INTO THE MORTALITY, SERVICE AND COMPENSATION EXPERIENCE OF MEMBERS AND BENEFICIARIES; 2) ACTUARIAL VALUATION OF ASSETS AND LIABILITIES; 3) MORTALITY, SERVICE AND OTHER TABLES AND SALARY SCALES; AND 4) REVISED RATES OF CONTRIBUTION FOR CITY OF FRESNO FIRE AND POLICE MEMBERS AND THE CITY.

Administrator McDivitt recommends that hearing be opened, followed by Mr. Roeder's presentation followed by his summary of the recommended actions.

At 4:33 p.m., Chair Burry opens the hearing for public comment. Mr. Rick Roeder follows with review of the actuarial report as submitted. Brief discussion follows with

comments from Chair Burry and Member Lombardi and Administrator McDivitt responding to clarify smoothing, the decline in surplus value, last years' return, and briefly reviewed the current fiscal year. Upon call and hearing no further comments, Administrator McDivitt summarizes the report and the recommended action, Chair Burry entertains a motion to approve.

ON MOTION of Member Cliby seconded by Member Fifield duly carried, RESOLVED to approve resolution for the Fire and Police Retirement System adopting: 1) actuarial investigation into the mortality, service and compensation experience of members and beneficiaries; 2) actuarial valuation of assets and liabilities, 3) mortality, service and other tables and salary scales; and 4) revised rates of contribution for City of Fresno Fire and Police member and the City, hereby approved by the following vote:

Ayes:	Burry, Fifield, Lombardi, Cliby, Guinn
Noes:	None
Abstain:	None
Absent:	None

4:20 P.M.
APPROVE RESOLUTION FOR THE FIRE
AND POLICE RETIREMENT SYSTEM
ADOPTING A MONTHLY POST
RETIREMENT SUPPLEMENTAL BENEFIT
AMOUNT FOR THE CALENDAR YEAR 2004
IN COMPLIANCE WITH MUNICIPAL CODE
SECTION 2-1745 AND DIRECTION TO
NOTICE THE MEMBERS

Administrator McDivitt briefly summarized the recommendation as presented. Upon call and hearing no further public comment, Chair Burry entertains a motion to approve.

ON MOTION of Member Cliby seconded by Member Fifield duly carried, RESOLVED to approve resolution for the Fire and Police Retirement System adopting a monthly post retirement supplemental benefit amount of \$628.00 per month for the calendar year 2004 in compliance with municipal code section 2-1745 and authorize notice to membership, hereby approved by the following vote:

Ayes:	Burry, Fifield, Lombardi, Cliby, Guinn
Noes:	None
Abstain:	None
Absent:	None

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CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT REGULAR MEETING OF THE FIRE AND POLICE RETIREMENT BOARD FOR 2:30 P.M. ON JANUARY 14, 2004, FRESNO CITY HALL, 2600 FRESNO STREET, MEETING ROOM 2165-A

APPROVE MONTHLY BUDGET REPORT FOR OCTOBER AND NOVEMBER 2003

APPROVE APPLICATION FOR SERVICE-CONNECTED DISABILITY RETIREMENT FILED BY ANNA CANTU, POLICE OFFICER.

APPROVE APPLICATION FOR SERVICE RETIREMENT FILED BY BERT J. PHILLIPS, EMPLOYEE IN THE FIRE DEPARTMENT TO BE EFFECTIVE NOVEMBER 1, 2003.

APPROVE APPLICATION FOR CONTINUANCE OF RETIREMENT ALLOWANCE SIGNED BY ANGELA ECKOLS, SURVIVING SPOUSE OF JAMES L. ECKOLS, WHO PASSED AWAY ON OCTOBER 17, 2003

APPROVE APPLICATION FOR CONTINUANCE OF RETIREMENT ALLOWANCE SIGNED BY MILDRED E. KIEHL, SURVIVING SPOUSE OF DANIEL J. KIEHL, WHO PASSED AWAY ON OCTOBER 17, 2003.

APPROVE REQUEST FROM GREG MILLER, AN EMPLOYEE IN THE FIRE DEPARTMENT WITH OVER FIVE YEARS OF SERVICE, WHO TERMINATED EFFECTIVE OCTOBER 23, 2003, TO ALLOW HIS CONTRIBUTIONS TO REMAIN THE FIRE AND POLICE RETIREMENT SYSTEM PURSUANT TO SECTION 2-1722A OF THE FRESNO MUNICIPAL CODE.

APPROVE APPLICATION FOR DEFERRED RETIREMENT OPTION PROGRAM (DROP) FOR THE FOLLOWING INDIVIDUALS AS OF JANUARY 1, 2003:

Fire: Rod Russell

Police: Bryan Reinhardt
Stuart Riba
Ronald Shamp

CHANGE OF BENEFICIARY

Anna M. Cantu
Raul Cantu, Jr.
Kenneth J. Dahlen
Robert K. Mitchell, Sr.
Kennan M. Rodems

ACCEPT REPORT OF RETIREMENT REFUNDS:

<u>Employee</u>	<u>Separation Date</u>	<u>Amount</u>
Timothy R. Davidson	8/05/03	\$3,665.74
Ricardo Mendoza	8/22/03	\$2,112.98
Charles R. Ball	9/02/03	\$4,957.50

ON MOTION of Member Cliby seconded by Member Fifield duly carried, RESOLVED to approve the consent calendar as amended, hereby approved by the following vote:

Ayes: Burry, Fifield, Lombardi, Cliby, Guinn
Noes: None
Abstain: None
Absent: None

Upon vote, Chair Burry congratulates and thanks the newly retired members in the audience.

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EMPLOYEE PERSONNEL ISSUES

CONSIDER APPLICATION FOR SERVICE-
CONNECTED DISABILITY RETIREMENT
FILED BY MICHAEL BRAY, POLICE
OFFICER.

Administrator McDivitt summarized the issue as presented, stating a decision must be made to either request additional medical review or based upon the evidence contained to make a recommendation to approve, briefly reviewed the medical advisors opinion and staff's recommendation.

ON MOTION of Member Cliby seconded by Member Guinn duly carried, RESOLVED to approve application for service connected disability retirement filed by Michael Bray, Police Officer, hereby approved by the following vote:

Ayes: Burry, Fifield, Lombardi, Cliby, Guinn
Noes: None
Abstain: None
Absent: None

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CLOSED SESSION - CONFERENCE WITH
LEGAL COUNSEL - EXISTING LITIGATION:
PURSUANT TO GOVERNMENT CODE
SECTION 54956.9(A):

1. CASE NAME: DOWNS V. CITY OF
FRESNO FIRE AND POLICE RETIREMENT
SYSTEM ET AL.; FRESNO SUPERIOR CASE
NO. 03 CE CG 02878

Laid over and continued to next meeting.

STAFF INITIATED ITEMS

None.

BOARD INITIATED ITEMS

None.

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

NOVEMBER 25, 2003, EMAIL FROM JORGE
AGUINIGA REGARDING TIER 2 PENSION
CONTRIBUTION FOR MANAGEMENT
EMPLOYEES.

UNSCHEDULED ORAL COMMUNICATIONS

None.

PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

PUBLIC COMMENTS

None.

ADJOURNMENT – 4:59 p.m.

There being no further business to bring before the Board, and hearing no objections, Chair Burry declares the Fire and Police Retirement Board regular meeting adjourned.

Brian Burry, Chair
Fire and Police Retirement Board

Pattie Laygo
Retirement Board Secretary/Deputy